

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

ASPEN STREET METROPOLITAN DISTRICT

Held: July 19, 2022, at 9:00 A.M. *via* teleconference

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Ryan Aweida
James Aweida
Marlene Aweida
Kolby O'Herron
Derek Peterson

Also present were: Eve G. Velasco, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; and Cathy Hamilton, Simmons & Wheeler, PC.

ADMINISTRATIVE MATTERS

Call to Order

It was noted that a quorum of the Board was present, and, therefore, the meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications

Ms. Velasco noted that a quorum for the Board was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest

Ms. Velasco advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Velasco reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Velasco noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Velasco presented the Board with the proposed agenda for the meeting. Upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board was presented with the consent agenda items. Upon motion duly made and seconded, the Board unanimously took the following actions:

- a. Approval of Minutes from December 8, 2022 Special Meeting
- b. Ratification of Payment of Claims as of June 23, 2022 (\$30,529.97)
- c. Approval of Financial Statements as of March 31, 2022
- d. Approval of Assignment of Agreement with LJA Engineering, Inc. for Cost Certification Services

FINANCIAL MATTERS

Consider Acceptance of 2021 Audit and Acceptance of District Representation Letter

Ms. Hamilton presented the 2021 Audit and District Representation Letter to the Board for consideration. Ms. Hamilton answered questions regarding the 2021 Audit. Following discussion, upon motion duly made and seconded, the Board unanimously accepted the District Representation Letter and the 2021 Audit, subject to final comments from the auditor and legal counsel.

LEGAL MATTERS

Review and Consider Approval of Proposals for District and Community Management Services

Ms. Velasco presented an overview to the Board of the management proposals received. The Board noted that they are likely going to have improvements ready for the District to accept for maintenance starting in September. Following discussion, upon motion duly made and seconded, the Board unanimously approved the proposal from Public Alliance for management services.

OTHER BUSINESS

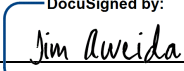
The next regular meeting is scheduled for December 1, 2022 at 9:00 A.M.

Director R. Aweida inquired about the Declaration of Covenants. Director O'Herron noted Wonderland is doing one final review before they will be ready for signatures.

ADJOURNMENT

There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:


Secretary for the Meeting